## Exhibit I Part 2

1 Wright.

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Page 100

You're shoveling more cost onto us. Well, you know, they get 2 paid. The ten dollars a mile through the 3 cost study process and the pricing that's 4

5 related to that will take care of that. They 6 don't lose money on this. They make money. 7

The technical stuff, the OSS that Gemini has talked about, we're here to take it as is. How can you argue with that? It's like fantastic. I mean, it's a used car off the lot, and you've got to -- I won't go into the used car.

We had Apple versus IBM, different platforms. No. You can use an Apple, and I can use an Apple, and we can e-mail back and forth, and we can do all of this word processing. I mean, nobody is caring what the platform is. They want to carry traffic, and they want to, you know, have business. So it looks okay to me.

So Gemini has a state and 21 22 federal right that the Department has clearly 23 identified and I think thoroughly examined and has made work. They have a right to use 24 25 this thing as a lease and they should be able

2 COMM. DOWNES: Much to the 3 relief of the various parties, not to mention Commissioner Goldberg, I have an obligation 4 5 at DOT at 1:00 which I have to --6

THE CHAIRPERSON: In which case we'll have to adjourn these hearings, which we cannot do.

COMM. DOWNES: Oh, I see. Never mind. We'll continue on. Excuse me. Sorry about that,

MR. WRIGHT: John Wright on behalf of the Attorney General. Good afternoon, Commissioners. I'll try to accommodate you as best I can. As you know we filed no exceptions to the Department's draft and I intend to limit my comments accordingly.

We think the Department should be commended for a very thoughtful and carefully reasoned draft decision. We think the Department got it right and the Department should approve this draft as its final decision. And this is an important case because it really represents a truly

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to do that.

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I guess the last thing is it's fantastic that this company is here willing to take the risk. I'm missing -- and again, that would be a question as part of why don't you want to lease this thing where is the risk? I mean, they identified perhaps they could get stuck with inventory costs, but Gemini said, Well, you don't need an inventory.

So, you know, I'm not sure I see the risk. If there's risk that they can identify that the Department accepts and says, Yeah, that sounds deadly, maybe we'll cover you on that, have a technical meeting and maybe a letter of credit. I don't know because I don't see it at this point. Gemini appears to be willing to take that -virtually all the risk to do this thing. So I'd leave them to it and wish them luck. That's all I have. Any

questions?

23 THE CHAIRPERSON: No. 24 MR. VALLEE: Great. Thanks. THE CHAIRPERSON: Attorney 25

Page 101 meaningful step toward providing Connecticut consumers with competitive telecommunication services.

The parties have articulated differences in the draft over technical issues, timing issues, costs, OSS, Inventory, and those are not our issues, and we're certain the Department can handle that appropriately without imposing any unfair costs on any party, and we don't take a position with respect to that.

But for the main issues in this case, the Department correctly determined that it had the authority under state and federal law to unbundle these network elements, that they were network elements, and required the Telco to provide these on a nondiscriminatory basis. And that is quite simply the entire purpose and plan and intent of the Telecommunications Act, to afford competitors access to unbundled network elements that they don't possess in order to provide competitive services, services that are competitive with the incumbent. 25.... . Mr. Moreira quite articulately and

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1 persuasively articulated many of the 2 arguments that have been presented to the 3 Department in the motion to dismiss, in the 4 brief, in the comments in this and in the 5 written exceptions, all arguments that the 6 Department has carefully considered and we 7 think properly rejected. They haven't raised 8 any new issues, and therefore I'm not going 9 to follow anything other than just to make a 10 few notes of comments that I heard during the 11 hearing.

The Telco brought up Title 47-USC, Section 153 to say that the way the statute defines a network element is inconsistent with the Department's usage. They said it has to be used to provide telecommunications service.

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Somewhere in the draft I'm sure the 18 Department said that this was the whole 19 20 purpose for the creation of that Personal Vision Network, that they did intend to use 21 22 this to provide telecommunications. As 23 Gemini pointed out, portions of the network are, in fact, currently being used to provide 24 a telecommunications service, and I think as 25

Page 104

thing, and that's a social judgment. Even though competition by itself does bring about

3 certain unpleasant results that perhaps it

could deter future investment if you think

it's too risky, sometimes it causes business

failures, sometimes it causes losses of jobs. but we accept that as a part of competition

because we think that overall it provides lower costs and those jobs will find more productive areas in the economy as well.

That's the whole point behind competition, that's the whole point behind the Telecommunications Act, that we would promote competition because of its social benefits.

And I think I can limit my comments there. If there's any questions, I'd be happy to answer them.

THE CHAIRPERSON: I think we're all set. Now, as entertaining the first round is, the second round is the rapid fire round because we do need to get the Chairman on his way, so Attorney Moreira. vou're on deck.

MR. MOREIRA: I'm on deck and

Page 103

the OCC pointed out that other cable companies are using these same facilities to provide telecommunication services.

With respect to finding that the benefits of doing the balancing, the company says you have to have a balancing of the benefits of the unbundling versus the costs that those impose, and the Telco suggested the Department didn't do any proper balancing analysis, and we would submit that the Department did, and that represented a major portion of the draft decision.

The Telco said that - if I got this correctly -- that there would be a disincentive for future investment on the part of companies because then they'd have to say my failed investment, now I have to invest time and energy and manpower to turning that into something a competitor can use against me, why in the world would I ever take a step in the future to do that?

First of all, that's an enormously speculative argument, but I think more importantly the Department's analysis in the end result was that competition was a good ... Page 105

I'll be as quick as possible. The first point I have to make is that --

THE CHAIRPERSON: The first thing you can do is answer Attorney Vallee's question, why doesn't SNET want to lease?

MR. MOREIRA: Well, I guess you have to have negotiations to enter into a lease, and we've never had them. We put an offer out to sell it. It was not responded to ever, and I tend to believe my general counsel tends not to lie to me. We've never heard a number back. I mean, if Gemini is so keen on buying it, right, they want to use it, if it's because we were so unreasonable. how about putting a number on the record what they think it's worth?

THE CHAIRPERSON: That's purchasing it. What about leasing it? MR. MOREIRA: Why don't they counter with a market-based lease. That's one of my problems with this whole decision. I mean, should the Department be getting involved in a business transaction and siding, in effect, with one carrier and 25 saying, okay, yeah, as a matter of fact, it's

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not buy or lease, it's lease, and it's not lease at market base rates, it's TSLRIC. And

3 read Gemini's written exceptions carefully. 4

I thought they were wonderful. It's

5 basically, Hey, you know what? Hey, thanks

6 for giving us this stuff, but you know what,

7 OSS, that costs money. Hey, thanks for doing 8 that, but inventory? We don't have it. You

9 know what? Just let us lease it a piece at a

time. We want all of it, but not all at 10

once.

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How about having your cake and eating it too, right? And the funny thing is, surprise, surprise, Bill Vallee disagreed with us. I nearly fell off my chair. I

16 really did. 17

THE CHAIRPERSON: He agreed

18 with me. I once fell off mine.

19 MR. MOREIRA: Exactly, Bill 20 Vallee thought the competitor was being

21 reasonable. Oh, my Lord, I nearly fell off 22 the chair. I couldn't believe it. I was

23 like, Oh, my God, he's disagreeing with me.

But that's neither here nor there. 24

So the bottom line is are we

Page 108

So why would I talk about the fiber? Fiber being used for Project

Pronto. I think John Andrasik made a point that, yes, some of that fiber is being used

for transport. Some of it is being used for

Project Pronto, but Project Pronto is not a

fiber-based product for DSL. Project Pronto.

what it does, it allows our copper based network to get closer to the customer.

So like when we had the remote terminal example that I showed here, the CO to remote terminal, that will be fiber and probably has been fiber for a long time in a lot of the remote terminals forever. We've just put more of that, put more remote terminals out there, so instead of central office being in downtown, which it is, we put a remote terminal in someone's neighborhoodhood, now in effect you have the CO in the neighborhood, but the DSL is still on copper. It's still on copper.

So if you want to -- Gemini wants to use the fiber, you know the thing I didn't talk about, pick up the phone, use my OSS, I'll unbundle it for you, I'll give you

Page 107

willing lease it? If the offer was right and it was market based, sure. But they didn't even tell us. They just said, Oh, the number they asked for was just so high. Oh, my God, we couldn't even respond. That's what they said.

Would you like me to do the rapid fire? Here goes, as rapid fire as I can be considering it was three on one.

Number one, part of our network, there's no evidence in it that indicates that the co-axial facilities are a part of our network, are connected to our

network. There is no evidence before this 14

Department anywhere. The Department never 15 even made that statement in the draft 16

decision.

Number two, why did George not talk about fiber? Because it's hybrid fiber co-ax. I didn't talk about fiber, and they

didn't talk about fiber. They mentioned 21

22 fiber, but you know what they didn't tell 23 you? Number one, they don't want the fiber.

24 That's number one. Number two, the fiber is

25 unbundled and available for unbundled access. Page 109

a TSLRIC pricing tomorrow. They don't want it. They want the co-ax.

Competition. I didn't raise this argument before. This is going to bring competition for Connecticut and the consumers are going to win, and we're going to win, everybody is going to win. We're just stupid, I guess, right? We're stupid.

Now, they also didn't tell you, you know what Gemini does, if you go onto their web site? Gemini is a cable modem provider. That's what they do. Ask them how many POTS customers they have on their existing network. I looked at their web site. They talk about, hey, we could provide voice, we could provide this, we could provide that, but it's all about cable broadband. That's why Cox is here today. See? That's why they're here.

They're a cable broadband provider. They only changed their tariffs after we pointed out that to even get any of these things that are unbundled -- let's presume we unbundled the red stuff -- you 25 would have to provide a qualifying service, a

Page 112 1 You're not going to hit me, are you?

MR. MOREIRA: I promise I

Page 110 POTS-like voice service to compete with us to get that. And in our context, in the TRO. right, because it's in the loop setting, let's say a carrier wins one of those loops. They could only win that loop if they're

5 6 providing the underlying voice service to 7 that customer.

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So if I wanted to rent a UNE and then sell Don Downes broadband only. I couldn't win that loop. If I win that loop and I provide qualifying service, which is voice, basically, whatever competes with us on a daily basis on a voice service, you could win that loop, provide the voice service. Then you could provide broadband. you could provide voice mail, you could provide long distance. Then you can pile it

18 all on. 19 COMM. DOWNES: I see. 20 MR. MOREIRA: I'm curious. 21 these great investors that Gemini are, 22 they've got these great ideas, they're going 23 to spend millions of dollars to upgrade this 24 network and just turn the old little rickety 25 house back to me, right? They don't want to

won't. I promise. You guys didn't throw any arrows yet. There you go. On the first page it says: Telco requests that the first phase of this proceeding be directed to the legal issues of the petition, okay? So far so good. There's a lot of talk in the middle. You go to page 5, first full paragraph, it says: "Finally, the Department believes the Telco's proposal to bifurcate the instant proceeding into two phases with only the legal issues being addressed in phase one and addressing Gemini's request for a cost study and inventory in phase two to be of merit." That's why I said you went beyond your scope. I didn't really kind of just pull it out of my hat. I had that here. That's why. Just the legal issues. There are factual, I recognize when you do

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spend \$300,000 on inventory. They don't have 1 2 voice services in West Hartford where they 3 exist today. The true voice service, they don't go to Mr. Smithers, who lives on Main 4 Street in West Hartford and offer him voice 5 6 services today. They've got to get E-911 7 trunks and all of that wonderful stuff to be 8 able to do it. And by the way, if they're thinking of doing it versus voiceover IP to 9 10 compete with us, right now it's a touch-and-go issue, I recognize the Ninth 11 Circuit, but right now voiceover IP is an 12 13 information service, so that wouldn't even 14 qualify. It wouldn't even qualify. Let me continue. 15 THE CHAIRPERSON: That 16 probably won't last long. 17 18 MR. MOREIRA: Exactly. It 19 wouldn't even qualify. Bifurcate. Let me move on to 20 the bifurcation issue. They don't understand 21 how things were bifurcated and why we thought 22 23 the factual stuff, you know, perplexed, all 24 that wonderful stuff. May I approach?

Page 113

something, that makes absolutely no sense.

impairment there's a legal piece and there's

piece. To indicate that somehow we waived

a factual piece. The legal piece is okay to

cover, but then you've still got a factual

2 Yeah, I waived to have a hearing on the legal 3 issues. Why would we have a hearing to have

4 regular witnesses talk about what they think the law is? It wouldn't make any sense. But 5

6 that left the factual issues out, and that

7 left the technical and feasibility as an

8 issue to be discussed as a factual matter. 9

That still exists.

And if you take a look at our comments in our briefs we said, hey, we -because we talked about burden of proof and they said, hey, the burden of proof is on them. They've got to show that it's technically infeasible.

I said sure I do, but we've got to do that at the next phase. I'm not going to do it today to decide the legal issues. So I didn't waive anything on technical and feasibility, especially in light of what it says here. It's what it says, not what I say.

23 Continuing on. There was an 24 interesting thing that was said by Attorney 25....Janelle. She said, hey, the Fourth Circuit

THE CHAIRPERSON: Sure.

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said capable, you know, the capability test,

2 is it capable. We've never said that you

3 can't make that capable of providing

4 telecommunication services. We've never said

5 that. Why would we say that when we have Cox

6 down the street providing it, you have other

7 people doing it all over the place? That

8 would be silly. What we said is the

9 capability test is a little more nuance than

10 that. That's what we said. We said the

11 capability test requires that it be connected

to your network and it is something that is 12

13 easily called into service, which is right in

14 your draft decision. That's all we've said.

15 And that stuff that's out there is not that.

It's not easily called into service. I can't 16

17 flip a switch. Gemini says, Oh, yeah, we can

do it real easily. They don't have the money 18

for a \$300,000 inventory, but they're going 19

20 to spend the \$10 million or however many

21 millions of dollars to put out all the

22 equipment in their little piece of the neck

23 of the woods that they're going to use. That

24 they're willing to spend till ad infinitum.

They're going to tell you, boy, I've got the 25

approach?

THE CHAIRPERSON: You may. COMM. DOWNES: Thank you.

Page 116

MR. MOREIRA: Paragraph 115

lays it right out. You cannot do a

business-specific analysis to impairment.

7 Yeah, the footnote talks about Sam, but that 8

was making a ridiculous example to show that

we're not going to look at it in that

10 context. To say that somehow Gemini doesn't 11 compare to that because there are technology

12 platform differences, no, their whole

13 business plan, and they've argued how they

14 establish impairment is, hey, if we're forced

15 to use that platform, which is inferior, mind

16 you, than our wonderful cable platform, our

17 whole business plan will be destroyed. They

18 said that in the damn interrogatory response.

Our business plan will be destroyed if we 19

20 have to use it.

> And that goes to our central point in this case. If I've unbundled everything in the blue, including the fiber

which is available, how can you establish

impairment? The only way you can do it is if

## Page 115

money to burn. For \$300,000, lions, tigers and bears won't even be able to go forward.

If that's not incredible, I don't know what

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And I said, you know what? Take a good look at those written exceptions because they imply, you know what, they've abandoned this network. It's deteriorating.

9 It's falling apart. It's really worth zero.

10 It's worth zero. You know what? We'll pay 11

them something.

Bottom line, they want their cake; they want to eat it, too; and they want a free lunch. And that's why we haven't leased it to them, and that's why we haven't sold it to them, because obviously they don't have the money, the \$300,000, to get what they need to get. Well, maybe they should go

19 to their main investor and ask him for the 20 300,000 because I know he has it. We all

21 know he has it.

22 Business plan. I'm glad she 23 raised that because that was something I

24 wanted to give you in one of my lovely 25 handouts that I remember I had lost. May I

Page 117 1 you look at what I'm doing. I'm a cable

modern quy. I prefer Apple versus IBM, and by

3 the way, that's a legitimate distinction. I

wasn't saying that somehow that was some

4 5

horrific thing. No. They're different 6 platforms. They operate differently. They

7 just do. I was just explaining to you that

8 we're talking about different things. It

9 . doesn't mean that it has any huge basis as to

10 the decision of what we're resting our case

11 on. I know Attorney Vallee implied it, but I

12 certainly -- you don't want to call it Apple,

13 don't call it Apple. If you don't want to

14 call it IBM, don't call it IBM. Call it

whatever you want. It doesn't matter to me.

Now, what's the problem with the house? What's the problem with the

17 18 house? Well, I was sitting there thinking

19 about it when Attorney Janelle -- she did a 20 very, very nice job. I thought she was very

21 compelling. In the house analogy I said, 22

Well, you know what George? You better have

something good for the house analogy. She said you've got this old,

beat up house. I'm going to show up. I'm

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going to pay you \$500 a month. I'm going to fix it up. I'm going to do all of these

2 3 wonderful things, and at the end of the day

if it doesn't work out for me, I leave, and

you know what? You've got this great house. Isn't that great? Now you can rent it out 6 7

for a thousand dollars a month and all of this other stuff.

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I said, Hey, what's wrong with that analogy? I said, Well, number one. my house isn't for rent, so how the hell did you get in there? Right? Don't I have to rent it to you first at a price that I want to get? Maybe I want a thousand a month.

15 Maybe you're not doing me any favor. Maybe that house is on Park Avenue in New York City 16

and it's worth 15,000 a month. Right? 17

18 Maybe. As is, in the crappy state that it is

supposedly, right? Maybe it is worth that. 19 And, by God, isn't that what America is all 20

21 about? What's my property is my property,

22 right?

23 Can I go to your house and 24 say, Hey, Commissioner Downes, I see you've got an extra car. My wife and I, we're short 25

Page 120 MR. MOREIRA: You know, let's just do that, because we're just sharing for the greater good.

We've already been required to share, and we've shared enough, and that's the bottom line.

And one last point before I go. Please read the written exceptions carefully because I think it's really telling as to what Gemini really wants. They want to steal this from us, and they're trying to get you to help them do it.

THE CHAIRPERSON: Thank you.

14 Attornév Janelle?

> COMM. DOWNES: Well, that ought to set up an exciting little rebuttal

MS. JANELLE: Exciting but I guarantee not as animated. My boss is here. THE CHAIRPERSON: It didn't

21 stop him. His boss is here.

MS. GARBER: I should have

23 tied his arms down.

> COMM. DOWNES: That's right. Please proceed.

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one. I can go down and lease one from the car lot, the used car lot, because Attorney

2 3 Vallee, boy, I would have bought something

4 from him. He was so good. I almost bought

5 something from him. I can go to that used car lot and pay fair market price for that 6

used car, which is \$400 a month, or you've 7

8 got three cars, you've only got two drivers,

9 I'll take yours for 200 a month. It's a 10 win/win. We all win. We all walk out of

here dancing, holding hands. Of course not

12 because that's what it's about, property 13

interest.

If you take one of my sticks, and that bundle, that property interest I have in the red, and for purposes of this argument let's assume you didn't have that right, aren't I injured? Isn't that wrong? That's what it's about. It's not about fixing up the house, you know? If it was about fixing up the house and we can share

21 22 and everybody will be great, let's all put a

little red star on our hat. That means 23

24 Communism, for all of us in here. 25 MS. JANELLE: Thanks.

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MS. JANELLE: The house is not on Park Avenue. The house is Harlem. It hasn't been lived in for ten years, and the roof is caving in. It's not worth \$50,000.

5 And I think that the point was just

completely made here. They're the ILEC, they 6 7 don't want to share, not with anybody, not

for anything, and certainly not at any price other than the price that they say they're going to get or you're out of business. And

that is what we're talking about here.

And Commissioner Downes. thankfully Congress has not said that you must rent your car to anyone. And Congress has not said that you must rent your house to anyone. But Congress has said unequivocally, and it's been tested in the courts and it has survived, that SBC must rent its network to CLECs. And I'm sorry they don't like that, but that's the way it is.

We are here. We are willing to pay a fair price. And all this talk about negotiations, and we offered a price and they didn't counter, number one, we have in

25 writing that the price was nonnegotiable.

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Number two, we sat down. We requested to sit down and negotiate an interconnection agreement for this UNE. The response was. It's not for lease. And they got up and left the table.

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How do we negotiate a market-based lease when the other party leaves the table and says, It's not for lease? I don't know.

As far as us changing our business plan and changing our tariffs to offer POTS have a statewide license to offer POTS. We've had one for some years now. In fact, our telephony tariffs have been on file with the Department so long they were drafted by Howard Slater. They were filed by Howard Slater prior to, I believe, either 17 Mr. Moreira or Attorney Garber coming to SBC.

18 That's how long they've been there. 19 We are not currently

20 21 providing POTS because we haven't gained the critical mass. We have a requirement under 22 23 Connecticut state law to utilize that license 24 within a certain period of time. That's why

we're here. That's what we're trying to do.

Page 124 network that is not unbundled. That's why we haven't talked about fiber.

When we've mentioned fiber, it's because SBC says, HFC, not part of our network. You're using the fiber. It's connected to your network. So, again, they're trying to break it down into little tiny pieces so they can exclude certain portions of it and keep the portions that they want. ILEC mentality.

The last point that I want to make is this idea of impairment. There's a legal piece; there's a factual piece. What I haven't heard, what is the legal piece of impairment? The legal piece is unbundling. Impairment is the factual portion of unbundling. You've got to make findings of fact to find impairment to reach unbundling. I don't know what the legal piece of impairment is. I don't know what legal issue we had to decide with respect to impairment, and I haven't heard -- I've heard there's a legal piece and factual piece, and I've heard a full explanation of what the factual piece is. I haven't heard a single explanation of

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So all of this talk about how 1 2 we've changed our business plan to fit some 3 legal loophole is absolutely incorrect, and 4 because SBC couldn't find our tariffs on the 5 Department's web site, we pointed out in our reply brief, I believe it was, we placed the 6 7 link there, you can check them, you can see 8 the date that they were filed. The 9 Department knows when we were licensed. The 10 Department is well aware of our business 11 plans. 12 THE CHAIRPERSON: I miss 13 Howard Slater. 14 MS. JANELLE: I miss him 15 desperately. 16 COMM. DOWNES: Let's all sing 17 Kumbaya. 18 -(Laughter.) MS. JANELLE: As far as the 19 issue of the fiber, we agree the fiber is 20 unbundled, we agree the fiber is available in 21 22 the tariff, and that's why we haven't asked

for unbundling of it in this proceeding

because we know we can go get it. We're

asking for unbundling of the part of the

Page 125 the legal piece of impairment, and I'd like you to keep that in mind.

And I'm sorry, I said that was the last point. I lied. I have one more.

My last point is Mr. Moreira seems to know far more about the financial capabilities, circumstances and the business plans of my client than I do. However, it's not a matter of how much the inventory costs. \$300,000. The fact is, why should we pay for something that they have just because they don't want to give it to us? They have it. It's there. It's already been paid for, paid for, Mr. Vallee would tell you, by ratepayers. Why should we pay for it again? A prudent company isn't going to throw away money. It's not going to burn its money. It's not going to hand it out to anybody. We have a legal right under state and federal law to lease this network at a fair price set by this Department, not the price that the TLEC says we want, not because they jump up

and down and say, It's ours, it's ours, it's

ours. You can't have it.

32 (Pages 122 to 125)

Page 126 Page 128 We have a legal right to more animated than you said you would be. 2 lease this network. There's no taking here, 2 MS. JANELLE: I'm sorry? which was something they mentioned in their 3 3 THE CHAIRPERSON: You were 4 exceptions and which has been thoroughly 4 more animated than you said. 5 5 COMM. DOWNES: Attorney implied in the rebuttal comments. There are two types of 6 Vallee. 6 7 takings under the law. One is a physical 7 MS. JANELLE: Was that good 8 taking, and there's absolutely clear court 8 or bad? 9 rulings, and I can provide you with a cite 9 THE CHAIRPERSON: That was 10 and I will provide you with a cite if you 10 good. give me one moment. Owest versus United 11 MR. VALLEE: Yes. 11 States 48 Federal Claims Court 672, can be 12 12 Commissioner, very quickly. found at 2001, U.S. claims, Lexis 26, dated 13 Both of you essentially asked 13 February 20, 2001. 14 SNET why they won't lease, and the quote I 14 15 Owest claimed that by have is they won't lease it because Gemini 15 16 ordering Owest to unbundle a portion of its doesn't have the money, which is not exactly 16 network and make it available for lease at 17 the answer I expected to hear, and then defer 17 18 rates that the department, in the state at you to this mysterious owner who is so 18 19 wealthy and just should spend all their issue, was effecting a taking of their 19 20 network, and this decision is beautiful money. I'm not sure about that. I hope that 20 because it lays out the law, the history of 21 SNET doesn't feel that way about ratepayers. 21 22 There's no bottomless pit there, the 22 the Telcom Act, everything, and says clearly and unequivocally that a forced lease of 23 Department well knows. And certainly nothing 23 personal. I'm amazed that Mr. Moreira would 24 Telco property pursuant to the Telcom Act is 24 25 not a taking, is not a physical taking. say, Well, Bill Vallee disagrees with me, how Page 127 Page 129 Let's get to part number two surprising. 1 1 of takings, regulatory taking. This same 2 I don't think that that's 2 3 3 case has a thorough description of a exactly something that happens all the time. 4 regulatory taking. One cite gets you I suppose their theme song is "Why Is everything you need. 5 Everybody Always Picking On Me"? 5 A regulatory taking is a 6 COMM. DOWNES: Oh, God. 6 confiscatory rate. There's no regulatory 7 MR. VALLEE: Because it isn't 7 taking here. Why? Because the rate hasn't 8 personal. It really is that consumers 8 9 been set. It's not ripe. How do they know disagree with what SNET is doing. I'm not 9 if it's confiscatory taking? We haven't set 10 here as myself, I'm here as the Office of 10 the rate yet. That's to come in the later 11 Consumer Counsel. 11 12 THE CHAIRPERSON: Nobody phase. No taking. Just a use of the 12 existing law to unbundle the network and make 13 believes it to be personal. 13 it available to competitors. And, again, I 14 MR. VALLEE: No, I 14 15 understand. 15 believe Mr. Vallee's question is right on point. Why don't they want to lease it? Why 16 16 MR. MOREIRA: I didn't think 17 don't they want some revenue as opposed to no 17 it was personal. revenue? All we've heard is because we don't 18 MR. VALLEE: No, I know that. 18 want to. The reason underlying we don't want 19 COMM. DOWNES: We're going to 19 to, we don't want competition. They're going 20 need Dr. Joyce Brothers on this panel before 20 21 to steal customers from us. And we certainly long here. 21 believe that we can and hopefully we will. 22 MR. VALLEE: Maybe that would 22 23 And we think you're right on point, and 23:\* be handy. She could be sitting over there. J. 1 24 But there are two sides to most of that's all I have to say. 24 25 THE CHAIRPERSON: You were 25 the Issues that appear before the Department.

Page 130 Page 132 You have to choose one side or the other, and 1 lot. 2 THE CHAIRPERSON: Thank you. 2 the fact that the OCC is on the consumer side 3 3 is obvious, but we're very much in favor of Attorney Wright, 4 4 competition, and there are various reasons MR. WRIGHT: Extremely brief. 5 5 why SNET might not be. That's perfectly I want to make a comment about the taking. understandable. 6 6 This is not about taking, and this is not 7 7 HFC not part of our network. about seizure. This is a network that's 8 and as Ms. Janelle just pointed out, the 8 required to be unbundled by federal law. 9 fiber is part of the network. It was the "F" 9 Rates are to be set by the DPUC, they'll be 10 10 in the HFC. And whether it goes -- whether fair rates, and there's an entire judicial 11 the red goes all the way to your phone, which 11 process that the company can avail themselves was the example, first of all, it does go 12 12 to to assure fairness down the road. And 13 much closer to the home, that's the idea. It 13 therefore we just think that's a red herring. 14 does go to the remote terminal, and many of 14 Thank you. the RBOCs, Bell South in particular, and I 15 THE CHAIRPERSON: Thank you. 15 16 would assume SBC is following quite closely, Thank you all. Thank you all for these oral 16 17 arguments. I haven't had such a good time and as has been mentioned in the TRO, there 17 18 is fiber to the curb, fiber to the home, it since Tom Benedict was on the bench, Kathleen 18 19 is closing in. And Project Pronto is clearly Kerry was general counsel. Thank you all. 19 20 We'll take these under advisement. 20 headed in that direction. Whether it is there today or not I don't think is the 21 COMM. DOWNES: Thank you. 21 22 (Whereupon, the above 22 issue. 23 proceedings were adjourned at 1:15 o'clock 23 As for impairment and whether 24 the Department improperly used Gemini's 24 25 25 business plan, which I don't believe the Page 131 Page 133 1 CERTIFICATE Department - I don't think the draft 2 decision does that. It certainly doesn't I hereby certify that the foregoing 132 2 3 pages are a complete and accurate rely on that. SNET, I don't want to say 3 computer-aided transcription of my original contrary, it's not contrary, they're 4 stenotype notes taken of the Oral Argument in 5 essentially saying, no, you can't use their Re: DOCKET NO. 03-01-02 PETITION OF GEMINI business plan; you should use ours. We 6 7 didn't intend it. That was a trial. The NETWORKS CONNECTICUT, INCORPORATED FOR 7 DECLARATORY RULING REGARDING SOUTHERN NEW 8 HFC, that's not part of our 9 ENGLAND TELEPHONE COMPANY'S UNBUNDLED NETWORK telecommunications service and therefore 9 10 ELEMENT, which was held before The Hon. JACK unbundled. No, that's not what we intended. 10 GOLDBERG, Chairperson, and the Hon, DONALD W. That's not what we wanted. So use our plan. 11 11 12 DOWNES, Commissioner, at the Department of No. I think the draft 12 13 13 Public Utility Control, 10 Franklin Square, decision got it right. 14 New Britain, Connecticut, on December 10, 14 As for the inventory cost and 15 2003. 15 whether or not owners can spend \$300,000 to 16 do it or not, again, they're saying we'll 16 17 take it as is. The inventory that was 17 18 conducted May 20, '01 is satisfactory. I 18 19 point out that SNET was just in here a few Sharon L. Masse, R.M.R., 19 20 L.S.R. weeks ago bally-hooing in this very room its 20 21 Court Reporter inventory control for poles and attachments 21

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23

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and where is the pole today? So it doesn't

That's all I have. Thanks a

ring right there's no inventory in this

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business.

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